



Board of Directors Message

The Christmas season is a special time that brings community, friends, and family together. As we give thanks for our successes in 2018, it is my hope that we have fulfilled our promise as a credit union to be an integral part of the community; we truly are here because of our members.

Tony Krosel, our CEO, and his team have embraced our cooperative values while improving our members' financial lives, one step at a time. Their outstanding work helped us achieve another year of solid financial results and confirmed for us that our credit union remains on the right track to support our members and our Slovenian community. The excellent work of management and staff allowed us to focus our time and energy on looking ahead and ensuring that an appropriate governance framework is in place.

The Board did significant work in 2018 to ensure we have a comprehensive approach and strategy of working together and being accountable to those we represent. Another accomplishment of the Board was the review and updating of our governance model. Two years into the merger, we are more focused, and the Board's goal is to oversee larger issues, delegate to management with clarity, and evaluate the accomplishments of the credit union.

I'm very happy that the Board was able to approve a \$225,000 patronage distribution to members for 2017. This distribution was paid out this past summer in the form of patronage shares. For the 2018 fiscal year, the Board of Directors has declared a 4% dividend on membership and patronage shares. Sharing profits is one of our core values, something that differentiates us from the big financial institutions. We are pleased to fulfill our commitment to our member-owners.

Our overall performance and dedication to exceptional member service by the Moya Financial family makes it an honour to represent you on our Board of Directors. I want to thank Moya's leadership team and employees for another year we can all be proud of. Finally, we wish to thank you, our members, for your continued interest and support.

On behalf of the Board of Directors at Moya Financial Credit Union, I would like to wish you a Merry Christmas and send our very best wishes for a prosperous and happy New Year.

Vaš upravni odbor vam želi srečen in lep božič, ter zdravja in veliko osebnega zadovoljstva v prihajajočem letu!

Val Koncan, Chair



CEO's Christmas Message

It's hard to believe that another year has nearly gone by. I hope you all had a great summer and enjoyed the beautiful fall colours. This is a great time to reflect and be thankful for our health and our families.

Here at Moya Financial, our results to date are very good. We've completed our rebranding work with our renovated main branch at 747 Brown's Line, which re-opened in early July. We've also introduced member information seminars with much success. Feedback has been excellent so be sure to look for our sessions in 2019. And please check out our new credit cards - another great product especially designed for you, our members.

We continue to support our Slovenian community and we've made a commitment to increase our efforts this year and next. We are participating in more events and working more closely with many

Slovenian organizations. Our community is our cornerstone and is reflected in our corporate values and beliefs. Our members help us succeed and in doing so, we help our community succeed. Bring your money home to Moya Financial so that Moya can better support you and our community - our home.

On behalf of the staff at Moya Financial, I would like to extend our best wishes to you and your loved ones for the holiday season.

Iskreno vam voščimo vesele in blagoslovljene božične praznike. Novo leto pa naj bo v znamenju miru, zaupanja in sodelovanja.

Tony Krosel, CEO

BOARD OF DIRECTORS ELECTIONS

Are you interested in making a difference at Moya Financial? Then why not consider running for election to our Board of Directors? As a member, you have the right to be a candidate in our upcoming election.



Each year we invite all members interested in making a difference at Moya Financial Credit Union (Moya) to run for election to our Board of Directors. Our election process will begin in **December 2018**.



NOMINATION PERIOD:

December 7, 2018
to January 7, 2019

VOTING PERIOD:

February 27, 2019
to March 13, 2019



Moya is looking primarily for individuals with one or more of the following:

- CGA, CMA, CA, CPA, or CFA designation
- Strategic planning experience
- CHRP designation
- Marketing, compliance/regulatory/risk, or project management experience
- Business development experience

Any one of these credentials is an asset.



Please visit our branch at 747 Brown's Line, Toronto, or go to our website to receive your **Director Candidate Package**, which contains all the necessary information about becoming a Director at Moya Financial.

For more information, please contact the chair of the Nominating and Member Community Relations Committee, **Jim Ulcar**, at jim.ulcar@moyafinancial.ca.



INCREASE YOUR MEMBERSHIP SHARES AND

Earn 4% Dividends!

For our 2018 fiscal year, the Board of Directors has declared a 4% dividend on membership and patronage shares.

This payment will be made based on share balances as of December 31, 2018. Members can purchase additional membership shares up to a maximum value of **\$1,000** until then. Dividends will be paid in March 2019. Members must maintain their share balances to receive payment.

With the purchase of additional membership shares, members help build the equity of the credit union. A strong equity position allows the credit union to take advantage of future business opportunities to improve services for members. In addition, you can also take advantage of any future possible dividend payouts.

Visit us in-branch to top off your membership shares up to a maximum of \$1,000.



MAKE USE OF THESE INVESTMENT TAX PLANNING TIPS!

- Take advantage of income-splitting opportunities. Attribution rules do not apply on capital gains for children under age 18.
- Consider investing in a mutual fund corporation, which enables you to defer taxable income and capital gains to a future date when you are in a lower tax bracket.
- Invest for your child's education in a RESP, which gives that child a 20% grant (maximum \$500/year) and shelters income until your child uses it for education.
- Donate stock instead of cash to charity because capital gains triggered by a donation of securities to a charity is exempt from tax.
- Book your losses on securities this year to offset this year's capital gains; any remaining losses can be applied against any capital gains in the preceding three years.
- Place your investment trades on or before December 21, 2018, to ensure settlement in 2019.
- Defer the sale of investments at a profit until 2019 to postpone the payment of any tax on capital tax gains until early 2020, when you file your 2019 tax return.
- Defer the purchase of mutual funds until 2019 to avoid taxation on the income realized in the fund in 2018.
- Consider maximizing your Tax-Free Savings Account (TFSA) contribution (\$5,500 for 2018) or take advantage of all your contribution room, which is \$57,500 since the inception of the program if you haven't opened a TFSA yet. For 2019, the maximum annual contribution has been increased to \$6,000 per year. You must be a Canadian resident age 18 or older.

Tips are for general information purposes only. To discuss your individual situation, please contact your financial advisor.



SEMINARS: ANSWERS TO YOUR FINANCIAL QUESTIONS

We hope everyone who attended our seminars this year enjoyed the presentations! Our speakers have provided intriguing and informative sessions for attendees, giving us the answers we need to our financial questions.

Moya will continue hosting these financial seminars in 2019, and invitations are always open to members, families, and friends. Keep an eye out for the next one!

INTEREST RATES

Non-redeemable Term Deposits

1 year	2.20%
2 years	2.35%
3 years	2.50%
4 years	2.75%
5 years	3.00%

Redeemable Term Deposits

(available only for non-registered products.)

1 year	1.75%
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Savings Account Rates

Savings account	0.75%
Daily interest savings	0.25%

Growing Rate Term Deposit

(available as non-registered, RRSP, and TFSA.)

1 year	2.50%
2 years	2.75%
3 years	3.00%
4 years	3.50%
5 years	4.50%
<i>Effective yield</i>	3.25%

Residential Mortgage

1 year (open, starting at)	3.50%
1 year (closed, starting at)	3.30%
2 year (closed, starting at)	3.40%
3 year (closed, starting at)	3.50%
4 year (closed, starting at)	3.60%
5 year (open, starting at)	3.95%
5 year (closed, starting at)	3.70%

Moya Prime Rate

3.95%

Variable Mortgage Products

Variable rate (open, starting at)	Prime + 0.20%
Variable rate (closed, starting at)	Prime + 0.00%
Construction mortgage (starting at)	6.00%

Borrowing

Student financing (starting at)	Prime + 1.00%
Vehicle financing (variable, starting at)	Prime + 1.00%
Personal loans (starting at)	Prime + 3.25%
Meritline HELOC (starting at)	Prime + 1.00%
Commercial loans (starting at)	4.75%

All rates are provided for information purposes only and are subject to change without notice. Terms and conditions may apply.

If you would like more information, please contact us today!

Tel: 416-255-1742 | E-mail: main@moyafinancial.ca

Merry Christmas
and Happy New Year!
Veseli božič in srečno
novo leto 2019!

Main Branch

747 Brown's Line, Toronto
Tel: 416-255-1742 Toll Free: 1-888-728-1742
Email: main@moyafinancial.ca

Mon, Tues & Wed	9:30 AM to 4:30 PM
Thur & Fri	9:30 AM to 7:00 PM
Sat	9:00 AM to 1:00 PM

Hamilton Branch - Villa Slovenia

23 Delawana Drive, Hamilton
Tel: 905-578-7511 Email: hamilton@moyafinancial.ca

Tues	12:00 PM to 6:00 PM
Thur & Fri	12:00 PM to 5:00 PM

1st and 3rd Sat of the month from 9:00 AM to 12:00 PM

Manning Branch - Our Lady Help of Christians

611 Manning Avenue, Toronto
Tel: 416-531-8475 Email: main@moyafinancial.ca

1st Friday of the month from 10:30 AM to 12:30 PM

Visit us online! moyafinancial.ca

Connect with us!

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HOLIDAY HOURS Brown's Line & Hamilton

Mon. Dec. 24	9:30 AM to 1:00 PM (Hamilton closed)
Tues. Dec. 25	Closed
Wed. Dec. 26	Closed
Mon. Dec. 31	9:30 AM to 1:00 PM (Hamilton closed)
Tues. Jan. 1	Closed

Our branch on Manning Ave. will be open Friday, January 4, 2019, from 10:30 AM to 12:30 PM.

moya
FINANCIAL

Moya Financial is a business name used by Moya Financial Credit Union Limited.